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**robust Club of Central
Edmonton Newsletter**

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Website: www.probus-central-

Presentation: March 19 – Mel McMillan, Probus member

Mel McMillan, club member and Professor emeritus of the Department of Economics, U of A gave a presentation on Alberta's Economy and Fiscal Future. It was very thorough and data rich. Here are the points that stuck out for me:

There has been a large reduction in capital expenditures in the energy sector.

We need to treat the decline in resource revenues as a new reality.

A prediction of slower but moderate growth.

We're still wealthier than other provinces.

