

JUNE 2025



PROBUS CLUB OF CENTRAL EDMONTON

NEWSLETTER

www.probus-central-edmonton.com

WELCOME BACK!

MEETING LOCATION

Victoria Golf Club

12130 River Valley Rd NW Edmonton

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2025-26 EXECUTIVE

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EVENT & TOUR HIGHLIGHTS

June 20: Tour of Alley Kat Brewery

Five lucky PROBUS members and one lucky husband had the opportunity to tour the Alley Kat Brewery. Both the history and the facility are impressive. Our guide filled our heads with information and our pallets were teased with a tasting tray of four brews! Alley Kat Brewing Company is Edmonton's original craft brewery, locally and independently owned since 1995. The brewery operates a taproom from its 99th street location and continues to maintain its focus on high quality, innovative beers while prioritizing locally sourced ingredients and suppliers.

The following Alley Kat Brewery 'Story' - taken with permission from the company's website - will give you a 'taste' of the founders' vision.

Adventure awaits with the Kats of Alley Kat Brewing Company! Our team is a fun-loving crew, always up for a good time and eager to share our love for premium-quality beer. We work hard and play harder, with a passion for brewing that sets us apart.



At Alley Kat, we believe that the best beer comes from the hands of those who care about their craft. That's why we use only the freshest, locally sourced ingredients and pay careful attention to every batch we brew. But for us, it's not just about the beer - it's about the people and initiatives we support, the environment we pull resources from, and the team that makes up who we are.

Our journey began in 1993, when three home brewers dared to dream of creating a brewery that would change the game. With a little luck and a lot of hard work, Alley Kat Brewing Company was born in 1995. From day one, our vision has been to brew flavourful, high-quality beer using local ingredients.

Over the years, we've grown and evolved with the times, but our passion for brewing has never wavered. In 2020, our original founder, Neil Herbst, passed the Alley Kat torch to current owner,

Cameron French; to ensure Edmonton's oldest craft brewery remained locally and independently owned.

Since the transition, we've had some changes in look and beer but the passion remains. Cameron, and our team has a great love for our community and the outdoors, and this is emphasized through all of our partnerships, charity pairings and label designs. As we look ahead we remain committed to being a fresh and innovative force in the industry. We're excited to explore new markets across Alberta and beyond, all while staying true to our roots as a local and independent brewery.

Come join us for a pint and let's raise a glass to good times and great beer.

Cheers!! The Kats

You can find the brewery at: 9929 60th Ave, Edmonton Alberta. Call them at: 780.436.8922

Or email: thekats@alleykatbeer.com

Taproom Hours are:

Monday to Thursday 10am to 6pm

Friday 10am to 9pm

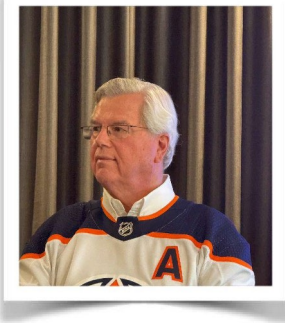
Saturday 12pm to 7pm

Sunday 12pm to 6pm



GUEST SPEAKER HIGHLIGHTS

Guest Speaker: Angus Watt, Angus Watt Advisory Group, National Bank Financial: Topic: The Impact of Global Trends on Alberta



Angus Watt is well known to 'Edmontonians' for his daily business and stock market update on Global News. He is the founding partner of the Angus Watt Advisory Group (AWAG) and is a Senior Wealth Advisor with National Bank Financial. With over 40 years with AWAG, he and his group manage over \$1.5 billion in assets. They are specialists in Wealth Management, Portfolio Strategy, Financial Planning and Individual Insurance.

Angus has founded, led or co-led dozens of major community initiatives such as: Co-Chair, Cross Cancer Institute Campaign that raised over \$30 million; Appointed Acting Chair of Health Quality Alberta; Honorary Counsel of the Kingdom of the Netherlands; Honorary Colonel for the South Alberta Light Horse Regiment; Supportive of the Be Brave Ranch and Stars Air Ambulance. Angus has received many awards for his community involvement and

business leadership: 2024 - Honorary Doctorate from MacEwan University; 2023 - Inducted as a member of the Alberta Order of Excellence and inducted as a Laureate into the Junior Achievement Business Hall of Fame; 2022 - Received the Queen Elizabeth Platinum Jubilee Medal; 2012 - Received the Queen Elizabeth II Diamond Jubilee Medal; Recipient of the 'Paul Harris Fellow' awarded by the Rotary Club of Downtown Edmonton. Angus is a faithful husband to Heather and father to Jim and Kate.

Angus' presentation "Natural Gas Power: Albert's Emerging Gold Rush" - Summary

Trump: Tax Cuts, Need to do something big (tariffs, shaken global confidence & capital spending paralyzed), Maintain an independent Federal Reserve

Cost of a Global Leader: U.S. spent trillions of dollars and lost countless lives with nothing to show for it - but created special status for U.S. \$. Trump declares Boom like no other - 'We are going to make deals, and make people pay for our services.' Today- U.S. weaponizing their currency via trade sanctions and tariffs - Europe, China and Russia seeking alternatives

American Exceptionalism: Americans have always consumed more than they produce. Imports kept prices low and profits high, Imports of goods & services 16%. Exports as a share of GDP 11 %. S&P 500 foreign sales % of total sales 41%

U.S.:

Poised to test new limits. Debt held by the public as a share of GDP - potential path projected to be higher than WW2

Poor affordability putting a lid on housing demand

First-time home buyers have never been older - 38 yrs old

Stagflation=sticky inflation and sluggish growth.

World Fertility Rates: World 2.4; India 2.1; US 1.8; China 1.7

Difference between how economists and consumers see inflation

Unemployment Rate remains stable

Trump says 'Tariffs.' **Canadian Policy makers say 'Regulation.'** As the regulatory burden continues to grow the economic toll is becoming increasingly unsustainable.

Canada:

Interprovincial trade barriers need to be abolished so Canada becomes master of its own house. AB is already 'going forward.

Canada is a **natural resource based** economy.

Imperative to **address Canada's productivity gap with U.S.** re: Business sector: Labour productivity and Business sector: R&D funding

Canada GDP growth underwhelms

Impacting Trends in 2025

AI: U.S. versus China; **Governments** are slow to regulate & cooperate internationally; **Distrust** will accelerate; **Growing** sophistication brings extraordinary opportunity; **BYOP:** Energy appetite 10x growth over next 5 years: **EV,** Crypto, Cloud, Search Engines, AI; **Need** over \$20 Trillion in investments by 2050: **5 nines:** 99.999%; **U.S.:** The demand for electricity is back on an upward trend; **Canada:** Electricity surplus has vanished; Among the lowest Ngas prices in the world; Lowest electricity prices in the G7; **Ontario:** Population growth decomposition; **Natural gas power:** Alberta's emerging gold rush. **Mark Carney, Prime Minister:** Build the strongest economy in G7, An economy that works for everyone, Bring down the cost of living for Canadian families, Keep our country secure, Keep our communities safe, Build new economic secure partnerships with the U.S. and allies around the world, Break down trade barriers between provinces

